



**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD THURSDAY, DECEMBER 12, 2024, AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call the meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of November 14, 2024.

Item 3. Consideration and action on the following retirements:

| Name | Department | Service Time (estimated) |
|------------------------------|-------------------------|--------------------------|
| A. Age & Service Retirement: | | |
| 1. Teresa Chavez Davila | Sun Metro | 19 years 02 months |
| 2. Bustillos, Antonio | Streets and Maintenance | 26 years 00 months |
| 3. Carrizales, Felipe | Sun Metro | 10 years 09 months |
| 4. Chiw, M Leticia | Streets and Maintenance | 07 years 00 months |
| 5. Hernandez, Laura I. | Sun Metro | 21 years 09 months |
| 6. Medrano, Gabriela | Airport | 21 years 03 months |

Item 4. Consideration and action on survivor benefit applications for:

- A. Chowning, Janice survivor of Derrell Hiatt, retiree.
- B. Ortega, Delia survivor of Benito M Ortega, retiree.
- C. Villalobos, Irma survivor of Joe L. Villalobos, retiree.

Item 5. Consideration and action on invoices as follows:

| Company | Description of Service | Period | Fee Due |
|------------------------------------|------------------------|---------------------|--------------|
| A. BNY Mellon | Custodial Fees | Qtr. Ended 09/30/24 | \$ 40,080.63 |
| B. Buck Global, LLC | Actuarial Fees | Mo. Ended 11/30/24 | \$ 4,783.33 |
| C. Eduardo Miranda | Legal Fees | Mo. Ended 11/30/24 | \$ 662.50 |
| D. Gordon Davis Johnson & Shane PC | Legal Fees | Mo. Ended 11/30/24 | \$ 17,197.33 |
| E. Schlueter Group of Texas LLC | Consulting Fees | Mo. Ended 12/31/24 | \$ 5,000.00 |
| F. Xerox Financial Services | Copier Lease | Mo. Ended 12/31/24 | \$ 348.00 |

- Item 6. Consideration and action on the following Committee reports/appointments:
 - A. Administrative Services Committee
 - B. Executive Committee
 - C. Facility and Maintenance Committee
 - D. Financial Oversight Committee
 - E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended November 30, 2024.
- Item 8. Discussion and action regarding a report from Callan LLC regarding the Trust's investments and related matters.
- Item 9. Discussion and action regarding the termination of the Investment Management Agreement between Lazard Asset Management and the City of El Paso Employees Retirement Trust.
- Item 10. Discussion and action approving a contract amendment between the Trust and Carr, Riggs & Ingram LLC extending the term of the current contract.
- Item 11. Discussion and action regarding a report from the Executive Director.
- Item 12. For Notation:
 - A. Refund of Contributions:

| | Name | Department | Total Refund |
|----|-----------------------|---------------------------------|--------------|
| 1 | Acosta, Dominic | Libraries | \$ 3,428.88 |
| 2 | Barba, Christian | Environmental Services | \$ 24,388.78 |
| 3 | Bustamante, Maria | Fire | \$ 311.66 |
| 4 | Candelaria, Vianey | El Paso Water | \$ 6,436.90 |
| 5 | Cardona, Amanda | Public Health | \$ 4,780.04 |
| 6 | Cashin, Kaitlyn | Zoo | \$ 9,673.31 |
| 7 | Chan, Ivan | Capital Improvement | \$ 2,382.75 |
| 8 | Contreras, Gustavo | Streets and Maintenance | \$ 597.13 |
| 9 | Couder, Aubrey | Community and Human Development | \$ 5,420.33 |
| 10 | De Landsheer, Patrick | Fire | \$ 11,092.35 |
| 11 | Del Hierro, Richard | El Paso Water | \$ 34,750.35 |
| 12 | Denmark, Jesse | Sun Metro | \$ 3,258.14 |
| 13 | Dominguez, Sonya | Public Health | \$ 3,659.58 |
| 14 | Gates-Allen, Shariyah | El Paso Water | \$ 7,580.08 |
| 15 | Gianni, Ernesto | El Paso Water | \$ 1,534.48 |
| 16 | Gomez, Clarissa | Environmental Services | \$ 2,913.93 |
| 17 | Gonzalez, David | Airport | \$ 4,608.34 |
| 18 | Hernandez, Samantha | Libraries | \$ 4,940.67 |
| 19 | Jackson, Charles | Parks and Recreation | \$ 3,011.92 |
| 20 | Juarez, Michael | Parks and Recreation | \$ 9,720.42 |
| 21 | Leavitt, Raymond | Animal Services | \$ 6,220.37 |

| | | | | |
|----|-----------------------|-----------------------------------|---------------|----------------------|
| 22 | Lujan Nava, Francisco | El Paso Water | \$ | 28.64 |
| 23 | Luna-Torres, Madison | Police | \$ | 13,804.25 |
| 24 | Mejia, Juan | Environmental Services | \$ | 1,270.52 |
| 25 | Mendoza, Jared | Parks and Recreation | \$ | 1,888.37 |
| 26 | Perez, Jesus | Environmental Services | \$ | 5,807.68 |
| 27 | Realyvasquez, Ernesto | Police | \$ | 498.43 |
| 28 | Rodriguez, Kimberly | Economic Development | \$ | 830.36 |
| 29 | Romero, Francisco | Parks and Recreation | \$ | 1,487.18 |
| 30 | Ruiz, Mariana | Tax | \$ | 4,504.12 |
| 31 | Sanchez, Laura | Fire | \$ | 7,294.56 |
| 32 | Sepeda, Jesus | Purchasing and Strategic Sourcing | \$ | 5,813.74 |
| 33 | Simental, Alexandro | Public Health | \$ | 26,147.89 |
| 34 | Strickland, Sunny | Fire | \$ | 4,725.75 |
| 35 | Tavera, Aurelio | Police | \$ | 3,059.27 |
| 36 | Venegas, Antonio | Environmental Services | \$ | 21,051.34 |
| 37 | Vera, Roberto | Sun Metro | \$ | 20.22 |
| 38 | Yanez, Jake | Environmental Services | \$ | 62,581.71 |
| | | | Total: | \$ 311,524.44 |

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

- Item 13. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

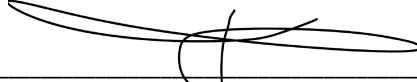
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. Sections **551.071** and **551.078**

Discussion and action regarding the survivor benefit application for an incapacitated adult child.

- Item 14. Adjournment.

Posted this 5th day of December 2024 by 6:00 P.M.



Karina Chavez

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting.