



CITY of EL PASO
EMPLOYEES RETIREMENT TRUST

**BOARD MINUTES FOR THE SPECIAL MEETING
HELD MONDAY, OCTOBER 28, 2024 AT 9:00 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Members in Attendance:

Karl C. Rimkus, Vice Chairman
Isaura Valdez
Karina Brasgalla
Matt Kerr
Deborah G. Hamlyn
Rene Peña
Rep. Art Fierro

Members Absent:

Robert Studer, Chairman
Rep. Joe Molinar

Others in Attendance:

Robert Ash, Executive Director
Adrian Sanchez, Deputy Executive Director
Karina Chavez, Administrative Assistant
David Garcia, Benefits Supervisor
Alma Dueñas, Benefits Manager
Eduardo Miranda, Legal Counsel
Alex Browning, Callan LLC
Alex Ford, Callan LLC
Brad Schluter, Schlueter Group of Texas
Jeff Heckler, Schlueter Group of Texas

- Item 1. Benefits Supervisor David Garcia called the meeting to order. Garcia noted that quorum was met.
- Item 2. Discussion and action regarding the receipt of a presentation entitled “A Funding Policy – Who Needs It?” as prepared by Trust Executive Director Robert Ash.

Executive Director Robert Ash presented; the Board received and reviewed the “A Funding Policy – Who Needs It?” presentation.

Trustees completed a continuing education course summary survey.

No action was taken on this item.

Motion made by Deborah Hamlyn to retire into recess; seconded by Karina Brasgalla. None opposed. Motion carried at 9:54 AM.

Motion made by Matt Kerr to reconvene from recess; seconded by Karina Brasgalla. None opposed. Motion carried at 10:06 AM.

- Item 3. Discussion and action regarding the receipt of a verbal presentation entitled "Intro to the 89th Legislative Session" as prepared by Brad Schlueter and Jeff Heckler of the Schlueter Group of Texas ("SGT").

Brad Schlueter and Jeff Heckler of SGT presented.

Schlueter and Heckler discussed expectations and strategy for the 89th Legislative Session.

No action was taken on this item.

- Item 4. Discussion and action regarding the receipt of a presentation entitled "2024 Board Education – Performance Reporting, Metrics, and Terms" as prepared by Alex Browning and Alex Ford of Callan LLC regarding how to interpret the monthly and quarterly investment performance reports of the Trust.

Alex Browning and Alex Ford presented; the Board received and reviewed the "2024 Board Education –Performance Reporting, Metrics, and Terms" presentation.

Trustees completed a continuing education course summary survey.

No action was taken on this item.

Motion made by Rene Peña to retire into recess; seconded by Isaura Valdez. None opposed. Motion carried at 11:40 AM.

Motion made by Matt Kerr to reconvene from recess; seconded by Karina Brasgalla. None opposed. Motion carried.

- Item 5. Discussion and action regarding receipt of a presentation entitled "Retirement Board Education – Actuarial Overview" as prepared by David Kershner of Gallagher.

David Kershner of Gallagher presented; the Board received and reviewed the "Retirement Board Education – Actuarial Overview" presentation.

Trustees completed a continuing education course summary survey.

No action was taken on this item.

- Item 6. Discussion and action regarding the receipt of an update regarding the Trust's Strategic Plan as prepared by Trust Deputy Executive Director Adrian Sanchez.

Deputy Executive Director Adrian Sanchez presented; the Board received and reviewed the "Strategic Plan Update" presentation.

Sanchez reviewed the Strategic Plan and accomplishments over the past year. Sanchez suggested

updating the Strategic Plan during the next Special Board Meeting.

No action was taken on this item.

- Item 7. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY
Section 551.072 DELIBERATION REGARDING REAL PROPERTY
Section 551.074 PERSONNEL MATTERS
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

No action was taken on this item.

- Item 8. Adjournment.

Motion made by Rene Peña to adjourn the City of El Paso Employees Retirement Trust Special Board Meeting on October 28, 2024; seconded by Matt Kerr. None opposed. The motion was carried at 1:06 PM.



Secretary



Chairman