

**CITY OF EL PASO EMPLOYEES RETIREMENT TRUST
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, SEPTEMBER 19, 2018 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 15, 2018.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Aguilar, Fernando A.	Sun Metro	23 years 7 months
2	Alvarado, Daniel	Library	27 years 7 months
3	Barton, Thomas M.	SAM	14 years 10 months
4	Chavez, Sergio	Airport	20 years 3 months
5	Fernandez, Jose R.	Library	12 years 3 months
6	Hernandez, Barbarita	Health	28 years 10 months
7	Hernandez, Dora	ESD	33 years 1 month
8	Marquez, Gilbert	Sun Metro	26 years 4 months
9	McDorman, Randolph D.	Police	14 years 6 months
10	Oaxaca, Patricia	ESD	27 years 6 months
11	Ramirez, Hermelinda G.	EPWU	18 years 10 months
12	Renteria, Armando R.	EPWU	45 years 4 months
13	Riley, Robert T.	EPWU	29 years 1 month
14	Salas, Lorenzo S.	Zoo	22 years 11 months
B.	Early:		
1	Venegas, Ricardo M.	Engineering	29 years 3 months
C.	Deferred:		
1	Corbisier, Dennis Gene	Health	10 years 11 months
2	Medina, Michael	MPO	11 years 9 months
3	Rosales, Christine J.	Police	10 years 9 months

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Cardenas, Bertha Yolanda survivor of Alfonso Cardenas Jr., retiree.
 - B. Dominguez, Julieta survivor of Alberto R. Dominguez, retiree.
 - C. Hernandez, Marta N. survivor of Hector M. Hernandez, retiree.
 - D. Sida, Josefina A. survivor of Ramon Sida Jr., retiree.

- Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	Allianz Global Investors	Investment Fees	Qtr. Ended 06/30/18	\$348,720.21	**
B.	AQR Emerging Equities Fund, LP	Investment Fees	Mo. Ended 08/31/18	\$19,794.00	**
C.	AQR Style Premia Fund, LP	Investment Fees	Mo. Ended 07/31/18	\$23,612.00	**
D.	AQR Style Premia Fund, LP	Investment Fees	Mo. Ended 08/31/18	\$23,648.00	**
E.	BNY Mellon	Custodial Fees	Qtr. Ended 06/30/18	\$47,477.15	
F.	Buck Global, LLC	Actuarial Fees	Mo. Ended 07/31/18	\$4,381.00	
G.	Eduardo Miranda	Legal Fees	Mo. Ended 08/31/18	\$1,212.50	
H.	Gordon Davis Johnson & Shane PC	Legal Fees #2727	Mo. Ended 08/31/18	\$327.60	
I.	Gordon Davis Johnson & Shane PC	Legal Fees #2728	Mo. Ended 08/31/18	\$2,175.16	
J.	Mellon Capital Management	Investment Fees	Qtr. Ended 06/30/18	\$57,587.15	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from the commingled account.

*** Performance based fee.

- Item 6. Discussion and action regarding the receipt of the death verification analysis.

- Item 7. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Administrative Services Committee (ASC)
 - i. Nick Costanzo appointed as ASC Chair.
 - ii. Mario R. Hernandez appointed as an ASC Member.
- C. Audit Committee
- D. Facilities and Maintenance Committee
- E. Investment Committee

REGULAR AGENDA

- Item 8. Discussion and action regarding the receipt of an award from GFOA for Excellence in Financial Reporting for the fiscal year ended August 31, 2017.
- Item 9. Discussion and action regarding the Treasurer's Report for the month ended August 31, 2018.
- Item 10. Discussion and action regarding the receipt of a report from the City of El Paso Dept. of Information Technology.
- Item 11. Discussion and action regarding the receipt of a report from the Trust's construction consultant (Stephan Schmitz).
- Item 12. Discussion and action regarding the purchase of property and casualty insurance for 1039 Chelsea as recommended by USI (Jimmy Rogers, USI).

- Item 13. Discussion and action regarding the election of Board Officers.
- Item 14. Discussion and action regarding the payment of the Prudential yearly administrative fee and drawing down on the available balance.
- Item 15. Discussion and action regarding a revised Board vacancy policy.
- Item 16. Discussion and action regarding the receipt of an investment manager report from Mellon Capital (Fred McCrea, Mellon Capital).
- Item 17. Discussion and action regarding a report from Callan LLC (Alex Browning, Callan).
- Item 18. Discussion and action regarding a report from the Executive Director.
- Item 19. For Notation:
 - A. Directed brokerage credit balance for the month ended July 31, 2018: \$105,041.83

B. Building Construction Cost:

1. Decision Tree Technologies	Inv #96878119	\$ 1,934.00
2. FT Construction inc	Pay Req #10R	\$101,649.00
3. HPS	Inv #5062	\$ 54,400.65
4. HPS	Inv #5063	\$ 3,634.00
5. HPS	Inv #5064	\$ 1,405.00
6. JAG Electric	Inv #5172	\$ 7,909.68
7. Jose Guardarrama	Inv #18	\$ 150.00
8. New IPS	Inv #18-0031	\$ 3,612.35

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Aguon Jr., Roque A.	Mayor & Council	\$10,608.91
2	Arreola, Angelica	Animal Services	\$109.11
3	Atkins, Rick	ESD	\$1,147.95
4	Avalos, Ruben M.	EPWU	\$30,453.68 *
5	Barraza, Jannet	Fire	\$2,565.60
6	Bonilla Jr., Rene	ESD	\$10,847.00
7	Cain, Deanna M.	Mass Transit	\$25,623.82
8	Carrillo Jr., Ricardo	EPWU	\$7,191.46
9	Chacon, Martin	Airport	\$1,699.80
10	Escapita, Marilyn	Animal Services	\$2,440.55
11	Gonzalez, Roberto L.	Mass Transit	\$4,696.24
12	Guerra, Jennifer R.	Fire	\$526.74
13	Hatheway, Veronica	Mass Transit	\$361.14
14	Ibarra, Cynthia	Zoo	\$2,538.00
15	Lara Contreras, Carlos A.	EPWU	\$3,999.96
16	Lopez, Griselda	Animal Services	\$6,633.98
17	Macias, Natanael	EPWU	\$10,502.13
18	Mares, Diana	Health	\$772.16

19	Martinez, Javier	ESD	\$5,412.65	
20	Martinez Jr., Jorge A.	EPWU	\$35,899.43	
21	Martinez Verduzco, Uriel	EPWU	\$3,953.96	
22	Medina, Jorge	EPWU	\$2,206.58	
23	Melendez, Jose	SAM	\$34,595.00	*
24	Melendez, Leila K.	Fire	\$63,959.03	
25	Moncada, Joseph	ESD	\$24,006.02	
26	Montanez, Esteban	SAM	\$8,985.91	
27	Mottley, Lynne K.	Mayor & Council	\$10,705.82	
28	Ontiveros, Antonio	EPWU	\$2,402.37	
29	Pierce, Sonia	Police	\$1,510.76	
30	Poblano, Cruz	EPWU	\$21,423.31	
31	Robles, Laura	International Bridges	\$4,492.20	
32	Rodriguez, Ana I.	Health	\$17,347.54	
33	Rodriguez, Steven	EPWU	\$3,946.29	
34	Roldan, Kevin	ESD	\$321.24	
35	Schnur, Noah	Zoo	\$4,518.02	
36	Suarez, Maria Yvonne	Police	\$3,456.97	
37	Valadez, Ricardo	SAM	\$3,948.54	
38	Valtierra, Rebecca A.	Fire	\$478.80	
39	Vasquez, Robert	Fire	\$9,713.13	
40	Yanez Jr., Jose L.	IT	\$13,794.78	
	TOTALS		<u>\$399,796.58</u>	

* Eligible for Early Retirement
** Additional interest/contributions due

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 20. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 21. Adjournment.

Posted this 13th day of September 2018 at 5:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.