

**CITY OF EL PASO EMPLOYEES RETIREMENT TRUST
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, MAY 16, 2018 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of April 18, 2018.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Caldera, Flavia O.	Health	33 years 10 months
2	Carlos Jr., Juan	EPWU	18 years 02 months
3	Cuevas, Jorge	Mass Transit	15 years 04 months
4	Del Campo, Miguel A.	Parks & Rec.	15 years 07 months
5	Gonzalez Gomez, Jose A.	Mass Transit	26 years 07 months
6	Highet, Sharon	Police	11 years 08 months
7	Maynez, Adela	Police	30 years 01 months
8	Meraz, Victor M.	Planning & Inspection	10 years 02 months
9	Orozco, Margarita	Police	15 years 03 months
10	Pina, Maria Elena	Police	15 years 08 months
11	Provencio, Francisco J.	EPWU	19 years 10 months
12	Reyes, Rita A.	Airport	32 years 01 month
13	Salgado, Juan D.	EPWU	09 years 02 months
14	Varela, Roxanne W.	Community Dev.	30 years 01 month
15	Webb, James Howard	Mass Transit	15 years 05 months
B.	Early:		
1	Longworth, Dan F.	EPWU	16 years 05 months
C.	Deferred:		
1	Garza, John	ESD	13 years 06 months

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Chavez, Guadalupe P. survivor of Isidro Chavez Jr.
 - B. Fernandez, Laura survivor of Armando Fernandez.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BNY Mellon	Custodial Fees	Qtr. Ended 03/31/2018	\$44,175.55	
B. Eduardo Miranda	Legal Fees	Mo. Ended 04/30/2018	\$600.00	
C. Gordon Davis Johnson & Shane PC	Legal Fees #0063	Mo. Ended 02/28/2018	\$194.67	
D. Gordon Davis Johnson & Shane PC	Legal Fees #0063	Mo. Ended 03/31/2018	\$491.40	
E. Gordon Davis Johnson & Shane PC	Legal Fees #0063	Mo. Ended 04/30/2018	\$4,748.04	
F. Gordon Davis Johnson & Shane PC	Legal Fees #0064	Mo. Ended 02/28/2018	\$6,483.88	
G. Gordon Davis Johnson & Shane PC	Legal Fees #0064	Mo. Ended 03/31/2018	\$11,577.80	
H. Gordon Davis Johnson & Shane PC	Legal Fees #0064	Mo. Ended 04/30/2018	\$9,237.06	
I. Heitman America RE Trust LP	Investment Fees	Qtr. Ended 03/31/2018	\$86,757.00	**
J. Janus Henderson Investors	Investment Fees	Qtr. Ended 03/31/2018	\$43,757.96	
K. Riverbridge Partners LLC	Investment Fees	Qtr. Ended 03/31/2018	\$74,586.77	
L. UBS Realty Investors LLC	Investment Fees	Qtr. Ended 03/31/2018	\$84,069.61	**
M. Wedge Capital Management	Investment Fees	Qtr. Ended 03/31/2018	\$62,143.67	

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from the commingled account.

*** Performance based fee.

Item 6. Consideration and action regarding the receipt of the death verification analysis.

Item 7. Consideration and action on the following Committee reports:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Facilities and Maintenance Committee
- E. Investment Committee

REGULAR AGENDA

Item 8. Discussion and action regarding the canvassing of the election for Elected Employee Representative on the Board of Trustees.

Item 9. Discussion and action regarding Committee assignments.

Item 10. Discussion and action regarding the Treasurer's Report for the month ended April 30, 2018.

Item 11. Discussion and action regarding the receipt of a report from the City of El Paso Dept. of Information Technology.

Item 12. Discussion and action regarding the receipt of a report from the Fund's construction consultant (Stephan Schmitz).

Item 13. Discussion and action regarding the status of required Education for Board members.

- Item 14. Discussion and action regarding an amendment for actuary services with Conduent, LLC.
- Item 15. Discussion and action regarding the receipt of an investment manager report from Lazard Asset Management (Michael Powers, Lazard).
- Item 16. Discussion and action regarding the results of the monthly and quarterly investment performance reports for the month ended April 2018 and the quarter ended March 2018.
- Item 17. Discussion and action regarding a report from Callan Associates (Paul Erlendson, Callan.)
- Item 18. Discussion and action regarding a report from the Pension Administrator.
- Item 19. For Notation:
- A. Directed brokerage credit balance for month ended April 30, 2018: \$114,314.23
- B. Qualified Domestic Relations Orders:
1. Louis A. Mendoza and Maria E. Mendoza
 2. Rafael Gardon and Hortencia Gardon
- C. Building Construction Cost:
- | | | |
|----------------------------|------------------------------|--------------|
| 1. F.T. James Construction | Certificate of payment No. 6 | \$125,477.00 |
| 2. F.T. James Construction | Certificate of payment No. 7 | \$209,322.00 |
| 3. JAG Electric | Invoice #4841 | \$ 23,736.00 |
| 4. SIGMA Solutions | Invoice #180000765 | \$ 15,015.00 |

D. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Aguayo, Claudia L.	Police	\$42,165.25 *
2	Alaniz, Sandra A.	Fire	\$4,155.25
3	Baker, Susan M.	Parks & Recreation	\$5,812.46
4	De la Luz, Graciela	SAM	\$548.43
5	Delgado, Rose M.	Planning & Inspections	\$6,646.34
6	Garcia, Laura I.	Health	\$35.79 **
7	Hernandez, Lorenzo S.	Mass Transit	\$23,142.70
8	Holguin, Marcos	ESD	\$10,871.54
9	Lara Jr., Jesus	Mass Transit	\$14,844.01
10	Martinez Jr., Jaime	Mass Transit	\$6,774.98
11	Medina, Cora	Health	\$837.58
12	Morones, Anna Patricia	Fire	\$56,805.59 *
13	Murillo, Eric	Police	\$3,560.30
14	Owens, Kenyada	Fire	\$787.31
15	Quezada Jr., Carlos	Mass Transit	\$1,295.15
16	Reece, Tony M.	Mass Transit	\$12,098.47
17	Rivera, Martha Luz	QDRO	\$182,687.51
18	Rueda, Luis	EPWU	\$1,300.29
19	Valverde, Tiffany	Health	\$4,468.28
	TOTALS		\$378,837.23

- * Eligible for Early Retirement
- ** Additional interest/contributions due

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Pension Office at (915) 212-0112.

Item 20. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 21. Adjournment

Posted this 10th day of May 2018 at 5:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.