

**CITY OF EL PASO EMPLOYEES RETIREMENT TRUST  
 BOARD AGENDA FOR THE REGULAR MEETING  
 TO BE HELD WEDNESDAY, JANUARY 16, 2019 AT 8:30 A.M.  
 RETIREMENT TRUST ADMINISTRATION OFFICE, 1039 CHELSEA**

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Item 1. Call meeting to order.

**PLEDGE OF ALLEGIANCE**

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of December 31, 2018.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Conejo, Dora E.	Planning	7 years 04 months
2	Cullen-Garney, Theresa A.	City Attorney	19 years 10 months
3	Gilliland, Richard S.	Capital Improvement	26 years 05 months
4	Gilyard, Lydia E.	Human Resources	16 years 09 months
5	Gonzalez, Fernando	SAM	18 years 02 months
6	Kamalipour, Juanita	Library	10 years 04 months
7	Kieffer-Diaz, Cynthia	MCAD	30 years 04 months
8	Loya, Cynthia A.	IT	29 years 06 months
9	Orozco, Rosa	Health	20 years 10 months
10	Pardo, Hector	Parks & Rec.	34 years 00 months
11	Reza, Alejandro	EPWU	11 years 09 months
12	Romero, Patricia	Health	17 years 11 months
13	Salazar, Victor	ESD	25 years 05 months
14	Smith, Charles	Sun Metro	15 years 08 months
15	Velarde, Gilberto	Zoo	16 years 07 months
16	Weaver, Richard E.	SAM	25 years 01 months
B.	Deferred:		
1	De La Cruz, Angelica	Fire	14 years 03 months
2	Trujillo, Ruben	SAM	14 years 02 months
3	Mendoza, Antonio	EPWU	14 years 00 months
C.	PRP:		
1	Juaregui, Bernardo	Library	17 years 05 months

- \* The 3-year average was used to calculate the final pension benefit.
- \*\* The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Cardenas, Evangelina survivor of Fernando Cardenas, retiree.
  - B. Russ, Yung Hui survivor of Harvey F. Russ, retiree.
  - C. Tharp, Consuelo survivor of William T. Tharp Jr., retiree.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Emerging Equities Fund, LP	Investment Fees	Mo. Ended 11/30/18	\$16,631.37	**
B. AQR Emerging Equities Fund, LP	Investment Fees	Mo. Ended 12/31/18	\$17,745.68	**
C. AQR Style Premia Fund, LP	Investment Fees	Mo. Ended 11/30/18	\$22,035.00	**
D. BKD, LLP	Audit Fees	Year Ending 08/31/18	\$10,000.00	
E. Buck Global, LLC	Actuarial Fees	Mo. Ended 11/30/18	\$19,971.00	
F. Buck Global, LLC	Actuarial Fees	Mo. Ended 12/31/18	\$8,427.50	
G. Callan LLC	Custodial Fees	Qtr. Ended 12/31/18	\$72,752.82	
H. Eduardo Miranda	Legal Fees	Mo. Ended 12/31/18	\$275.00	
I. Franklin Templeton-CT432-327	Investment Fees	Qtr. Ended 10/31/18	\$53,907.92	**
J. Franklin Templeton-CT910-75	Investment Fees	Qtr. Ended 10/31/18	\$43,632.59	**
K. Invesco	Investment Fees	Qtr. Ended 12/31/18	\$60,629.94	**
L. Vulcan Value Partners	Investment Fees	Qtr. Ended 12/31/18	\$64,923.05	
M. Xerox Financial Services	Copier Lease	Mo. Ended 12/31/18	\$306.24	

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from the commingled account.
- \*\*\* Performance based fee.

- Item 6. Consideration and action regarding the receipt of the death verification analysis.

- Item 7. Consideration and action on the following Committee reports/appointments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Facility and Maintenance Committee
- E. Investment Committee

### **REGULAR AGENDA**

- Item 8. Discussion and action regarding the Treasurer's Report for the month ended December 31, 2018.
- Item 9. Discussion and action regarding the purchasing of cyber liability, crime and fiduciary liability insurance as recommended by USI (Jim Rogers, USI).
- Item 10. Discussion and action regarding the receipt of an actuarial valuation as of September 1, 2018, as prepared by Buck Global, LLC (David Kershner, Buck Global, LLC).

- Item 11. Discussion and action regarding site improvements at 1061 Chelsea in an amount not to exceed \$2750.
- Item 12. Discussion and action regarding the receipt of an investment manager report from AQR Capital Management (Iwan Djanali, AQR).
- Item 13. Discussion and action regarding a report from Callan LLC (Paul Erlendson, Callan).
- Item 14. Discussion and action regarding a report from the Executive Director.
- Item 15. For Notation:
  - A. Directed brokerage credit balance for the month ended November 30, 2018: \$48,880.13

B. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>
1	Adame, Diana	Municipal Clerk	\$3,836.28
2	Bhumber, Christina	Health	\$34,682.09
3	Campo, Jaime A.	EPWU	\$1,316.10
4	Campos, Raul	Health	\$2,362.44
5	Carrejo, Catherine	Comptrollers	\$1,874.88
6	Concha, Jessica E.	HR	\$14,345.12
7	Davis, Cheryl S.	Municipal Clerk	\$7,331.72
8	Frias Jr., Enrique	Mass Transit	\$19,259.45 *
9	Giron-Frias, Miriam L.	QDRO	\$16,054.98
10	Hayes, Deja	Airport	\$2,316.76
11	Jones, Walter	ESD	\$1,288.43
12	Juarez, Andrea	Parks and Rec.	\$125.17
13	Kimball, Robert	SAM	\$2,594.83
14	Lopez, Marisela C.	EPWU	\$2,560.66
15	Macias, Jorge	Health	\$7,158.37
16	Martinez, Ernesto	Fire	\$5,110.20
17	McNamara, Trisha	Airport	\$1,369.47
18	Navarrette, Daniel	EPWU	\$4,195.11
19	Newell, Natalie	Library	\$4,237.60
20	Ohnmacht, Edwin	Police	\$5,391.57
21	Pena, Haydee	Purchasing	\$28,249.84
22	Quezada, Lorenzo A.	Parks and Rec.	\$14,227.71
23	Raines, Tiffany G.	Health	\$3,398.08
24	Ramirez, Ophelia	Tax	\$6,918.64
25	Rodriguez, Jeannette	Fire	\$410.18
26	Rojas, Raul E.	IT	\$10,934.87
27	Sustaita, Benjamin	Municipal Clerk	\$4,670.12
28	Trillo, Eduardo	SAM	\$35,107.79
29	Urquidi, Antonio	IT	\$29,963.62
30	Valadez, Isaac	SAM	\$8,251.58

31	Valdez, John	Mass Transit	\$15,374.83
32	Vasquez Garcia, Hector M.	Mass Transit	\$38,645.96
		<b>TOTALS</b>	<u>\$333,564.45</u>
*	Eligible for Early Retirement		
**	Additional interest/contributions due		

**OPEN COMMENT PERIOD**

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 17. Adjournment

Posted this 10<sup>th</sup> day of January 2019 at 5:00 P.M.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.