

**CITY OF EL PASO EMPLOYEES RETIREMENT TRUST
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, DECEMBER 12, 2018, AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATIVE OFFICE, 1039 CHELSEA**

Item 1. Call meeting to order.

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of November 15, 2018.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Anchondo, Helen	EPW	10 years 10 months
2	Angus, Barbara	MCAD	37 years 09 months
3	Bruce, Arthur	EPW	25 years 05 months
4	Clemmons, Cedric	Mass Transit	28 years 07 months *
5	Cruz, Mario	Capital Improvement	30 years 07 months
6	Hurtado, Patricia	Airport	14 years 08 months
7	Makahaube, Johanes	Engineering	13 years 11 months
8	Meza, Ysidoro	Parks & Rec	21 years 00 months
9	Rodriguez, George	SAM	31 years 10 months
B.	Early:		
1	Celestri, Elizabeth	Zoo	08 years 07 months

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Galindo, Hortencia survivor of Tony Galindo, retiree.
- B. Munoz, Gale Survivor of Raul Munoz, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Style Premia Fund LP	Investment Fees	Mo. Ended 10/31/18	\$23,640.00	**
B. BKD, LLP	Audit Fees	Year Ending 08/31/18	\$25,000.00	
C. BNY Mellon	Custodial Fees	Qtr. Ended 09/30/18	\$43,644.70	
D. Eduardo Miranda	Legal Fees	Mo. Ended 11/30/18	\$925.00	
E. Wedge Capital Management LLP	Investment Fees	Qtr. Ended 09/30/18	\$66,406.65	

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from the commingled account.

*** Performance based fee.

Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Facilities and Maintenance Committee
- E. Investment Committee

REGULAR AGENDA

Item 7. Discussion and action regarding the Treasurer's Report for the month ended November 30, 2018.

Item 8. Discussion and action regarding the receipt of a yearly financial audit as performed by BKD, LLP (David Coleman, BKD).

Item 9. Discussion and action regarding a report from Callan LLC (Alex Browning, Callan).

Item 10. Discussion and action regarding a report from the Executive Director.

Item 11. For Notation:

A. Directed Brokerage Credit Balance:

- 1. Month ended September 30, 2018: \$ 48,880.13
- 2. Month ended October 31, 2018: \$ 48,880.13

B. Building Construction Cost:

- | | | |
|--------------------|----------------------------------|----------|
| 1. Jose Guadarrama | October 2016 Groundskeeping Svc. | \$150.00 |
| 2. New IPS | Invoice #18-0077 | \$497.88 |
| 3. HPS | Invoice #5077 | \$922.40 |
| 4. BPSI | Invoice #7704 | \$552.56 |
| 5. BPSI | Invoice #7705 | \$800.00 |

C. Qualified Domestic Relations Orders:

- 1. Juan Reyes, Jr. and Marta I. Mijarez
- 2. Rafael Gardon and Hortencia Gardon

D. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Alvarado, Edwin Christian	Mass Transit	\$9,087.58
2	Bach, Eric Sean	Mass Transit	\$9,242.22
3	Barraza, Jose	Animal Services	\$10,778.74
4	Benedict, Justin Chika	Health	\$388.43
5	Boyd, Christopher	Mass Transit	\$6,921.71
6	Briseno, Ramon	EPW	\$4,327.70
7	Bustos, Andres	Health	\$823.74
8	Carrillo Jr., Juan	SAM	\$6,012.51
9	Ceja, Abel Alfredo	ESD	\$3,750.49
10	Castrellon, Johnny A.	Mass Transit	\$2,351.13
11	Cordova, Maggie	Municipal Clerk	\$11,789.38
12	Coronado, Salomon	ESD	\$8,427.39
13	Cuellar, Alejandro	Parks and Rec.	\$3,309.95
14	De La Huerta, Maribel	Comptrollers	\$2,022.37
15	Fleener, Brittney	Comptrollers	\$8,849.24
16	Flores, Sylvia	Capital Improvement	\$6,890.41
17	Garcia, Rosa- Deceased	Police	\$83,060.21
18	Gomez, Bryan Joseph	Mass Transit	\$5,193.20
19	Gomez, Jessica Marie	Zoo	\$259.65
20	Guzman, Olga L.	QDRO	\$26,661.79
21	Hamilton-Karam, Kristen Lynn	City Managers	\$60,673.04
22	Hightower, Rose	Mass Transit	\$9,220.75
23	Brandon, Lane	Mass Transit	\$777.21
24	Lazalde, Juan	SAM	\$820.99
25	Lerma Jr. David	Health	\$47,524.05
26	Lerma, Rose	Library	\$4,494.46
27	Manigbas, Maria G	Library	\$4,676.73
28	Martinez, Carlos	Parks and Rec.	\$38,631.45
29	Mendez, Maria E.	Health	\$24,008.89
30	Montoya, Daniel	IT	\$11,051.16
31	Morales, Carolina	Fire	\$19,606.56
32	Nava, Carlos	ESD	\$8,119.34
33	Nieto, Cynthia	Fire Comm.	\$21,729.56
34	Nieto, Phil	ESD	\$975.41
35	Noor, Sultan	SAM	\$33.09
36	Paez Jr., Raul	IT	\$18,207.79
37	Patriarchias, Nickolaus Dale	Mass Transit	\$26,814.36
38	Saenz, Miguel	Parks and Rec.	\$1,928.20
39	Sharp, Janet	Fire	\$6,431.30
40	Solis, Steven Ray	Airport	\$15,279.02

41	Tapia, Johnny	SAM	\$1,988.34
42	Turner, Matthew	SAM	\$12,651.58
		Total	<u>\$545,791.12</u>

- * Eligible for Early Retirement
- ** Additional interest/contributions due

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 12. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 13. Adjournment

Posted this 6th day of December 2018 at 5:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.