



**BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD THURSDAY, DECEMBER 10, 2020 AT 8:30 A.M.  
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

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**TEMPORARY SUSPENSION OF OPEN MEETINGS LAWS DUE TO EMERGENCY**

The Texas Governor temporarily suspended specified provisions of the Texas Open Meetings Act to allow telephonic or videoconference meetings and to avoid congregate settings in physical locations.

Two-way communication by members of the public is available via teleconferencing at the following number: (915) 213-4096  
Conference ID 129 741 088#

Board Members who may be in attendance via video conference:

- Robert Studer, Chairman
- Karl C. Rimkus, Vice Chairman
- Tamara Gladkowski
- Mario R. Hernandez
- Diana Nuñez
- Nick Costanzo
- Dr. Sam Morgan
- Matt Kerr
- Rep. Isabel Salcido

A quorum of the Board of Trustees must participate in the meeting.

The reciting of the Pledge of Allegiance has been temporarily suspended.

- Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

- Item 2. Approve the Minutes of the Regular Board meeting of November 12, 2020.

- Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
	1 Aranda, Josefina	Legal	17 years 03 months
	2 Betancourt, Benito	EPWU	21 years 00 months *

3	Bocanegra, Yolanda	Fire	11 years 00 months *
4	Gimenez, Charles	Mass Transit	21 years 05 months *
5	Mendez, Sergio	Health	24 years 04 months
6	Meraz, Jose G.	Mass Transit	17 years 00 months *
7	Santa Anna, Alberto	Planning and Inspections	18 years 09 months *
8	Williams, Roger	MPO	19 years 01 month *

B. Early:

1	Kramer, LeeAnn	Police	07 years 05 months *
2	Lino, Ricardo	EPWU	07 years 07 months *

\* The 3-year average was used to calculate the final pension benefit.

\*\* The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Huerta, Esperanza G. survivor of Alfredo Huerta, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund L.P.	Investment Fees	Mo. Ended 10/31/20	\$23,594.00	**
B.	Buck Global, LLC	Actuarial Fees	Mo. Ended 10/31/20	\$4,483.33	
C.	Eduardo Miranda	Legal Fees	Mo. Ended 11/30/20	\$437.50	
D.	Franklin Templeton	Investment Fees	Qtr. Ended 07/31/20	\$65,663.02	**
E.	Franklin Templeton	Investment Fees	Qtr. Ended 10/31/20	\$73,852.63	**
F.	Gordon Davis Johnson & Shane PC	Legal Fees – 063	Mo. Ended 11/30/20	\$22,315.54	
G.	Gordon Dais Johnson & Shane PC	Legal Fees - 064	Mo. Ended 11/30/20	\$4,595.24	
H.	LAGARDE LLC	Consultant Fees	P.E. 11/26/2020	\$5,000.00	
I.	UBS Realty Investors LLC	Investment Fees	Qtr. Ended 09/30/20	\$57,922.87	**
J.	Wedge SMID Cap/Comerica	Investment Fees	Qtr. Ended 9/30/20	\$66,116.68	**
K.	Xerox Financial Services	Copier Lease	Mo. Ended 11/30/20	4.55	
L.	Xerox Financial Services	Copier Lease	Mo. Ended 12/31/20	314.75	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from the commingled account.

\*\*\* Performance-based fee.

Item 6. Consideration and action on the following Committee reports/appointments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Executive Committee
- E. Facility and Maintenance Committee
- F. Investment Committee

### REGULAR AGENDA

Item 7. Discussion and action regarding the presentation of Board leadership awards.

Item 8. Discussion and action regarding the Treasurer's Report for the month ended November 30, 2020.

- Item 9. Discussion and action regarding a report from Callan LLC (Paul Erlendson, Alex Browning and Alex Ford, Callan LLC).
- Item 10. Discussion and action regarding a proposed asset rebalancing plan as recommended by Callan LLC.
- Item 11. Discussion and action regarding a request for proposals for review of the Trust's classification and compensation structure.
- Item 12. Discussion and action regarding a report from the Executive Director including a synopsis of the committee meetings.
- Item 13. For Notation:
- A. Directed brokerage credit balance for the month ended October 31, 2020: \$6,109.32
- B. Qualified Domestic Relations
1. Eduardo Garcia and Miriam Garcia
  2. Sandra Natividad and Patrick Natividad
- C. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>
1	Almaguer, Patricia	Police	7,177.37
2	Calvo, Yolanda	Health	4,965.03
3	Carrillo, Lucero	ESD	324.84
4	Fierro, Deanna	Airport	29,380.07
5	Grijalva, Brianna	Int'l Bridges	86.41
6	Gutierrez, Joel	SAM	1,401.05
7	Jackson, Terry	Mass Transit	4,202.77
8	Karboji, Raneem	Mayor & Council	1,140.27
9	Leal Ortiz, Nakarowari	Parks & Rec	2,788.15
10	Lynch, Gamble	Parks & Rec	2,749.36
11	Martinez, Efren	Health	3,275.37
12	Martinez, Kaysee	Mayor & Council	3,631.28
13	Morrison, Erin	Animal Services	2,834.52
14	Mulhern, Stephen	Police	13,612.13
15	Pina, Brenda	Internal Audit	9,690.31
16	Quintero, Jesus	Animal Services	21,368.60
17	Rodriguez, Richard	SAM	26,351.70
18	Ruiz, Enrique	Mass Transit	9,906.15
19	Solis, Christina	Mass Transit	13,707.50
20	Soriano, Victor	Health	2,482.75
21	Talbott, Sally	Parks & Rec	3,704.72
22	Torres, David	Zoo	3,496.25
23	Torres, Jacob	Purchasing	8,198.60
24	Valdiviez, Juan	Information Technology	1,822.75
		Total	<u><u>178,297.95</u></u>

\* Eligible for Early Retirement

\*\* Additional interest/contributions due

**OPEN COMMENT PERIOD**

**Communication by members of the public is available via teleconferencing at the following number: (915) 213-4096  
Conference ID 129 741 088#**

The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

**Section 551.074 PERSONNEL MATTERS**

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

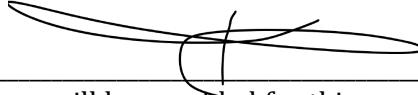
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

**A. Section 551.071 and Section 551.074**

Discussion and action regarding the employment contract of the Trust's Executive Director.

Item 15. Adjournment.

Posted this 3<sup>rd</sup> day of December 2020 at 5:00 P.M.



Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.