



**BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, OCTOBER 21, 2020 AT 8:30 A.M.  
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

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**TEMPORARY SUSPENSION OF OPEN MEETINGS LAWS DUE TO EMERGENCY**

The Texas Governor temporarily suspended specified provisions of the Texas Open Meetings Act to allow telephonic or videoconference meetings and to avoid congregate settings in physical locations.

Two-way communication by members of the public is available via teleconferencing at the following number: (915) 213-4096  
Conference ID 499 434 277#

Board Members who may be in attendance via video conference:

- Robert Studer, Chairman
- Karl C. Rimkus, Vice Chairman
- Tamara Gladkowski
- Mario R. Hernandez
- Diana Nuñez
- Nick Costanzo
- Dr. Sam Morgan
- Matt Kerr
- Rep. Isabel Salcido

A quorum of the Board of Trustees must participate in the meeting.

The reciting of the Pledge of Allegiance has been temporarily suspended.

- Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

- Item 2. Approve the Minutes of the Regular Board meeting of September 16, 2020.
- Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Acosta, Mark	Sun Metro	24 years 08 months
2	Aguilar Jr., Jose D.	Bridges	30 years 09 months

3	Anaya, Edmundo	Airport	23 years 08 months *
4	Cedillo, Jose Luis	Sun Metro	10 years 09 months *
5	Cedillos, Gonzalo	PSB	42 years 06 months
6	DuMond, Paul	Zoo	14 years 00 months
7	Herrera, Robert	Airport	10 years 06 months
8	Marrufo, Patricia	Library	46 years 10 months
9	Mendoza, Eddie A	ESD	29 years 05 months
10	Rayas, Kathleen Rose	Financial Services	10 years 03 months
11	Urbina, Rogelio	Sun Metro	13 years 08 months *
12	Wood, Jeff	PSB	36 years 07 months

B. Age & Service - PRP:

1	Turner, Kathleen	Comptrollers	08 years 06 months
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C. Early:

1	Berber, Manuel	Sun Metro	20 years 05 months *
2	Sanchez, Osvaldo V.	Parks & Rec.	26 years 05 months

D. Deferred:

1	Perez, Alfredo Daniel	SAM	10 years 07 months *
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\* The 3-year average was used to calculate the final pension benefit.

\*\* The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Camacho, Ydelia survivor of Juan Camacho Jr., retiree.
- B. Rodriguez, Jennifer survivor of Paul A Venzor, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 09/30/20	\$22,940.00	**
B.	BNY Mellon	Custodial Fees	Qtr. Ended 06/30/20	\$51,422.59	
C.	Buck Global LLC	Actuarial Fees	Mo. Ended 09/30/20	\$4,483.33	
D.	Callan LLC	Consulting Fees	Qtr. Ended 09/30/20	\$74,571.64	
E.	Eduardo Miranda	Legal Fees	Mo. Ended 09/30/20	\$562.50	
F.	Gordon Davis Johnson & Shane PC	Legal Fees - 063	Mo. Ended 08/31/20	\$19,138.60	
G.	Gordon Davis Johnson & Shane PC	Legal Fees - 064	Mo. Ended 08/31/20	\$1,560.00	
H.	Gordon Davis Johnson & Shane PC	Legal Fees - 063	Mo. Ended 09/30/20	\$12,311.52	
I.	Gordon Davis Johnson & Shane PC	Legal Fees - 064	Mo. Ended 09/30/20	\$312.00	
J.	Janus Henderson Investors	Investment Fees	Pd. 07/01-08/21 20	\$29,911.27	
K.	LAGARDE LLC	Consulting Fees	Invoice 1131	\$12,500.00	
L.	Lazard Asset Management	Investment Fees	Qtr. Ended 09/30/20	\$68,890.09	**
M.	Vulcan Value Partners	Investment Fees	Qtr. Ended 09/30/20	\$91,182.38	
N.	Xerox Financial Services	Copier Lease	Mo. Ended 09/30/20	\$310.20	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only - to be withdrawn from the commingled account.

\*\*\* Performance-based fee.

- Item 6. Consideration and action on the following Committee reports:
  - A. Actuary Committee
  - B. Administrative Services Committee
  - C. Audit Committee
  - D. Executive Committee
  - E. Facility and Maintenance Committee
  - F. Investment Committee

**REGULAR AGENDA**

- Item 7. Discussion and action regarding Board Committee assignments.
- Item 8. Discussion and action regarding the Treasurer's Report for the month ended September 30, 2020.
- Item 9. Discussion and action regarding the receipt of an investment manager report from Mellon Capital (Fred McCrea, Mellon Capital).
- Item 10. Discussion and action regarding a report from Callan LLC (Paul Erlendson and Alex Ford, Callan).
- Item 11. Discussion and action regarding an amendment to the Support and Hosting Agreement between Pension Technology Group and the City of El Paso Employees Retirement Trust for implementation of a document management system.
- Item 12. Discussion and action regarding an RFP for a study of the Trust's organization, classification and compensation.
- Item 13. Discussion and action regarding an amendment to the Service Award Policy.
- Item 14. Discussion and action regarding a report from the Executive Director including a synopsis of the committee meetings.
- Item 15. For Notation:
  - A. Directed brokerage credit balance for the month ended August 31, 2020: \$6,109.32
  - B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Alvarez, Kevin	EPWU	\$11,316.48
2	Briano, Carlos A.	EPWU	\$21,896.35
3	Castillo, Jorge	Parks & Rec	\$13,111.38
4	Chavez, Eric	Health	\$11,555.11
5	Chavez, Raul	Mass Transit	\$16,786.54
6	De Llano, Miranda	Zoo	\$11,286.32
7	Diaz, Julio	Mass Transit	\$786.79
8	Dominguez, Maria Isabel	Mass Transit	\$26,656.14
9	Eason, Jessica	Mass Transit	\$4,339.82
10	Gutierrez Pulido, Evelyn	EPWU	\$244.94
11	Infante, Monica	Mass Transit	\$872.51

12	Kinter, Russell W.	SAM	\$2,925.48
13	Martinez, Gloria	Mass Transit	\$29,284.61
14	McCord, Yolanda	Mass Transit	\$538.55
15	Moya, Deseray	Parks & Rec	\$3,950.02
16	Ontiveros, Basilio	SAM	\$77,594.35 *
17	Ortega, Leonora M.	Purchasing	\$1,147.29
18	Rodriguez, Luis D.	SAM	\$861.63
19	Saenz, Elia	IT	\$37,644.91
20	Sandoval, Megan G.	Municipal Clerk	\$13,490.65
21	Truelson, Matthew	ESD	\$2,770.70
22	Vega, Rudy	Parks & Rec	\$23,451.52
23	Watson, Kristopher	EPWU	\$11,140.11
<b>TOTAL</b>			<b><u>\$323,652.20</u></b>

\* Eligible for Early Retirement

\*\* Additional interest/contributions due

**OPEN COMMENT PERIOD**

**Communication by members of the public is available via teleconferencing at the following number: (915) 213-4096  
Conference ID 499 434 277#**

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

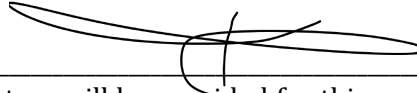
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

**A. Section 551.071**

Discussion and action regarding Claim# 002-2020: Benefit calculation project.

Item 17. Adjournment.

Posted this 15<sup>th</sup> day of October 2020 at 5:00 P.M.

A handwritten signature in black ink, consisting of a large, sweeping loop followed by a vertical stroke and a horizontal stroke, positioned above a horizontal line.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.