



**BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, SEPTEMBER 16, 2020 AT 8:30 A.M.
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

TEMPORARY SUSPENSION OF OPEN MEETINGS LAWS DUE TO EMERGENCY

The Texas Governor temporarily suspended specified provisions of the Texas Open Meetings Act to allow telephonic or videoconference meetings and to avoid congregate settings in physical locations.

Two-way communication by members of the public is available via teleconferencing at the following number: (915) 213-4096
Conference ID 799 105 389#

A quorum of the Board of Trustees must participate in the meeting.

The reciting of the Pledge of Allegiance has been temporarily suspended.

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of August 19, 2020.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Ballesteros, Elizabeth	Airport	36 years 08 months
2	Delgado, Ernesto	Bridges	19 years 02 months *
3	Guerrero, Rodolfo	P&R	14 years 07 months *
4	Guevara, Lilia Rosa	ESD	20 years 06 months
5	Koehler, Lee Ann	EPWU	18 years 04 months
6	Mancha, Zaul	EPWU	17 years 04 months
7	Minton, Henry	Sun Metro	20 years 03 months *
8	Nunez, Daniel	EPWU	24 years 05 months
9	Patterson-Jimenez, Connie	Comm & Human Dev	18 years 08 months
10	Rodriguez, Roger	Sun Metro	15 years 02 months *
11	Saenz Jr., Carlos	ESD	13 years 07 months
12	Torres, Gilbert	Sun Metro	17 years 06 months *
13	Unzueta, Jesus A	EPWU	19 years 00 months *

- B. Early:
- | | | | |
|---|--------------------|-----------|--------------------|
| 1 | Melendez, Robert | Sun Metro | 23 years 07 months |
| 2 | Villa, Michelle D. | MCAD | 25 years 02 months |
- C. Deferred:
- | | | | |
|---|--------------------|-----------------|----------------------|
| 1 | Delgado, Lorraine | Municipal Clerk | 19 years 08 months |
| 2 | Hankins, Alejandro | Sun Metro | 07 years 03 months * |

* The 3-year average was used to calculate the final pension benefit.
 ** The 12-month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Arias, Lorenza survivor of Antonio Arias, retiree.
 - B. Gruver, Linda survivor of Dorsey B Gruver, retiree.

- Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 08/31/20	\$23,491.00	**
B.	Eduardo Miranda	Legal Fees	Mo. Ended 08/31/20	\$362.50	
C.	UBS Realty Investors LLC	Investment Fees	Otr. Ended 06/30/20	\$58,047.38	**
D.	Xerox Financial Services	Copier Lease	Mo. Ended 09/30/20	\$310.20	

* To be paid by Directed Brokerage credits.
 ** For Notation Only – to be withdrawn from the commingled account.
 *** Performance-based fee.

- Item 6. Consideration and action regarding the receipt of the death verification analysis.
- Item 7. Consideration and action on the following Committee reports/appointments:
- A. Actuary Committee
 - B. Administrative Services Committee
 - C. Audit Committee
 - D. Executive Committee
 - E. Facility and Maintenance Committee
 - F. Investment Committee

REGULAR AGENDA

- Item 8. Discussion and action regarding the Treasurer's Report for the month ended August 31, 2020.
- Item 9. Discussion and action the election of Board Officers.
- Item 10. Discussion and action regarding the receipt of an investment manager report from UBS (David Lawson, UBS).
- Item 11. Discussion and action regarding the manager structure of the domestic equity asset allocation (tabled from the August 2020 Board meeting) presented by Callan LLC (Paul Erlendson and Alex Browning, Callan).

- Item 12. Discussion and action regarding approval of an amendment to the Trust’s Investment Policy Statement a/k/a Investment Rules and Regulations.
- Item 13. Discussion and action regarding a monthly investment report from Callan LLC (Paul Erlendson and Alex Browning, Callan).
- Item 14. Discussion and action regarding the payment of the Prudential yearly administrative fee and drawing down on the available balance.
- Item 15. Discussion and action regarding the results of a recently completed Board Self-Assessment.
- Item 16. Discussion and action regarding a report from the Executive Director including a synopsis of the committee meetings.
- Item 17. For Notation:
- A. Directed brokerage credit balance for the month ended July 31, 2020: \$6,109.32
 - B. Qualified Domestic Relations
 - 1. Norman Lopez and Rita Sandoval (Child Support)
 - C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Acosta-Williams, Gethsemane	Parks & Rec	\$9,725.32
2	Armendariz, Sergio Antonio	ESD	\$19,647.00
3	Carrejo, Francisco	SAM	\$5,077.13
4	Castillo, Denise Gonzalez	Parks & Rec	\$2,186.60
5	Crane, Mario	Mass Transit	\$14,157.48
6	Cruz, Alicia	Parks & Rec	\$791.46
7	Eberlien, Erick	Mass Transit	\$17,026.09
8	Elizondo, Elias	Mass Transit	\$2,822.03
9	Esparza, Luis Arturo	Mass Transit	\$17,318.44
10	Estrada, Nannette D.	EPWU	\$586.12
11	Garcia, Daisy	Parks & Rec	\$158.60
12	Garcia, Ruben	Mass Transit	\$1,233.37
13	Gemmell Jr., James Douglas	SAM	\$745.03
14	Glendon, Alexis	Parks & Rec	\$1,161.30
15	Hendricks, Megan	Parks & Rec	\$3,808.55
16	Hernandez, David	MCAD	\$13,056.81
17	Hernandez, Mario	Mass Transit	\$1,030.64
18	Hewitt, Ben Armando	Fire	\$790.20
19	Johnson, Christopher Anthony	EPWU	\$7,567.64
20	Jojola, Richard	Airport	\$9,895.61
21	Leonard, Deshon Everett Lee	SAM	\$10,977.33
22	Lowman, Alysha N.	Health	\$2,811.97
23	Lucero, Amanda Nicole	Health	\$2,232.69
24	Manlic III, Maximo	EPWU	\$8,725.61

25	Marrufo, Suzanne	Library	\$2,316.98
26	Montes, Jesus	SAM	\$17,631.66
27	Morales, Ramon	Mass Transit	\$23,427.78
28	Newman, Foster Lewis	Zoo	\$1,026.19
29	Ogaz, Kelly Denise	Airport	\$796.01
30	Palfreeman, Matthew	EPWU	\$12,588.73
31	Pasillas, Paul	Mass Transit	\$3,189.06
32	Payan, Rosemary	Health	\$10,782.20
33	Paz, Marissa	EPWU	\$1,083.26
34	Pena,Victor	Parks & Rec	\$2,086.66
35	Renovato, Laura G.	Health	\$4,529.72
36	Rincon, Jerry M.	SAM	\$882.02
37	Ritter, Erin	MCAD	\$41,528.57 *
38	Rodriguez, Marco	EPWU	\$948.21
39	Romero, Kristina	Fire	\$1,006.01
40	Shark, Isaiah Moses	SAM	\$984.65
41	Solorzano, Axel	SAM	\$2,379.01
42	Torres, Melissa	Health	\$5,662.60
TOTAL			<u>\$286,382.34</u>

* Eligible for Early Retirement

** Additional interest/contributions due

OPEN COMMENT PERIOD

**Communication by members of the public is available via teleconferencing at the following number: (915) 213-4096
Conference ID 799 105 389#**

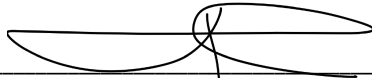
The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 19. Adjournment.

Posted this 10th day of September 2020 at 5:00 P.M.

A handwritten signature in black ink, consisting of a large, stylized loop followed by a vertical stroke that crosses the loop.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.