



**BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD THURSDAY, JULY 15, 2021 AT 8:30 A.M.  
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

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**TEMPORARY SUSPENSION OF OPEN MEETINGS LAWS DUE TO EMERGENCY**

The Texas Governor temporarily suspended specified provisions of the Texas Open Meetings Act to allow telephonic or videoconference meetings and to avoid congregate settings in physical locations.

Two-way communication by members of the public is available via teleconferencing at the following number: (915) 213-4096  
Conference ID: 432 883 647#

Board Members who may be in attendance via video conference:

- Karl C. Rimkus, Interim Board Chair
- Mario R. Hernandez
- Diana Nuñez
- Nick Costanzo
- Matt Kerr
- Rep. Isabel Salcido
- Rep. Joe Molinar
- Jerry Romero
- Isaura Valdez

A quorum of the Board of Trustees must participate in the meeting.

- Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

- Item 2. Approve the Minutes of the Regular Board meeting of June 16, 2021.

- Item 3. Consideration and action on the following retirements:

	<b>Name</b>	<b>Department</b>	<b>Service Time (Est.)</b>
A.	Age & Service Retirement:		
1	Bustos, Jose	Streets and Maintenance	12 years 02 months
2	Gonzales, Rodolfo	El Paso Water	12 years 07 months
3	Gutierrez, Luis	Sun Metro	20 years 06 months
4	Mata, Ricardo	Sun Metro	22 years 07 months

5	Michaels, Mary H.	Libraries	29 years 00 months
6	Padilla, Alberto	Sun Metro	07 years 03 months
7	Porras, Ernesto	Information Technology	19 years 07 months
8	Rodriguez, Armida	El Paso Water	39 years 08 months
9	Rodriguez, Dora Maria	Sun Metro	15 years 01 month
10	Rodriguez, Reina Lorena	Community and Human Development	21 years 06 months
11	Valenzuela, Alfonso	Parks and Recreation	22 years 10 months
12	Velarde, Juan M	Streets and Maintenance	09 years 07 months
13	Zamora, Grace	El Paso Water	23 years 09 months

B. Early:

1	Mendez, Gregorio	El Paso Water	21 years 00 months
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C. Deferred:

1	Maloof III, George O.	Museums and Cultural Affairs	07 years 01 month
2	Marquez, Luz Emilia	Streets and Maintenance	20 years 09 months
3	Orozco, Norma	Libraries	14 years 10 months

Item 4. Consideration and action on survivor benefit applications for:

- A. Bustamante, Estela T. survivor of Jesus R. Bustamante, retiree.
- B. Garcia-Bolte, Alma Rosa survivor of William H. Bolte III, retiree.
- C. Gomez, Rita survivor of Armando Gomez, retiree.
- D. Lynn, Karen Lynn survivor of Randall Dowell Lynn, retiree.

Item 5. Consideration and action on invoices as follows:

Company	Description of Service	Period	Fee Due \$\$
A. Alliance Bernstein	Investment Fees	Qtr. Ended 06/30/21	\$46,088.46
B. AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 06/30/21	\$30,415.00
C. BlackRock	Investment Fees	Qtr. Ended 06/30/21	\$24,583.20
D. Buck Global, LLC	Actuarial Fees	Mo. Ended 06/30/21	\$4,483.33
E. Callan LLC	Consulting Fees	Qtr. Ended 06/30/21	\$74,571.64
F. Eduardo Miranda	Legal Fees	Mo. Ended 06/30/21	\$837.50
G. Gordon Davis Johnson & Shane PC	Legal Fees - 0064	Mo. Ended 06/30/21	\$2,695.68
H. Gordon Davis Johnson & Shane PC	Legal Fees - 0063	Mo. Ended 06/30/21	\$10,455.00
I. Riverbridge	Investment Fees	Qtr. Ended 06/30/21	\$65,509.70
J. Xerox Financial Services	Copier Lease	Mo. Ended 07/31/21	\$314.75

Item 6. Consideration and action regarding the receipt of the death verification analysis.

Item 7. Consideration and action on the following Committee reports/appointments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Executive Committee
- E. Facility and Maintenance Committee
- F. Investment Committee

## REGULAR AGENDA

- Item 8. Discussion and action regarding the Treasurer's Report for the month ended June 30, 2021.
- Item 9. Discussion and action regarding the receipt of an investment manager report from BlackRock (Connor Ortolfo and Hannah Kim, BlackRock).
- Item 10. Discussion and action regarding a report from Callan LLC (Paul Erlendson and Alex Browning, Callan).
- Item 11. Discussion and action approving an asset rebalancing plan as recommended by Callan LLC.
- Item 12. Discussion regarding the proposed budget for fiscal year 2021-2022.
- Item 13. Discussion and action regarding a report from the Executive Director including a synopsis of the committee meetings.
- Item 14. For Notation:
  - A. Directed brokerage credit balance for the month ended May 31, 2021: \$7,882.82
  - B. Qualified Domestic Relations Order:
    - 1. Nathan J. Walsh and Olga Walsh
    - 2. Fernando Arellano and Refugio Arellano

C. Refund of Contributions:

	<b>Name</b>	<b>Department</b>	<b>Total Refund</b>
1	Anchondo, Veronica	Municipal Court	1,029.80
2	Arnold, Gabriel	Fire	3,600.35
3	Ascencio, Roxana	Parks and Recreation	3,375.37
4	Cano, Ashley	Fire	9,775.92
5	Carrasco, Roberto	Fire	23,012.22
6	Cerros, Jesus	El Paso Water	4,871.90
7	Cervantes, Stephanie	El Paso Water	1,823.88
8	Chiu, Servando	Environmental Services	24,789.85
9	Cordero, Barbara	Fire	1,812.52
10	Delgado, Antonio	Fire	661.06
11	Drake, Brittany	Animal Services	16,843.82
12	Drumheller, James	El Paso Water	1,752.40
13	Duran, Pedro	Streets and Maintenance	3,057.33
14	Enriquez, Vanessa	Public Health	935.85
15	Estrada, April	Purchasing and Strategic Sourcing	4,836.76
16	Granados, Sebastian	Fire	7,680.66
17	Hardin, Lester	Sun Metro	1,677.47
18	Heredia, Richard	Sun Metro	13,834.41
19	Hernandez, Johan	Fire	1,439.03
20	Hernandez, Jorge	Fire	1,537.62
21	Holguin, Juan	Environmental Services	1,867.99

22	Ibarra, Sebastian	Fire	2,223.85
23	Juarez, Maria	Environmental Services	7,759.92
24	Koester, Martha	Environmental Services	16,876.04
25	Leyba, Antonio	Police	262.22
26	Lopez, Adrian	Fire	1,991.10
27	Lopez, Uriel	Parks and Recreation	3,687.17
28	Luna, Tiffany	Airport	4,584.13
29	Marquez-Sotelo, Jose	El Paso Water	19,752.58
30	Martell, Carmelita	Libraries	26,108.65
31	Martin, Tuuli	Planning and Inspections	6,493.98
32	Martinez Munoz, Meryem	Animal Services	17,451.21
33	Mata, Cesar	Public Health	9,269.57
34	Medina, Luis	El Paso Water	3,689.13
35	Melendez, Martin	Airport	4,824.82
36	Meza, Alejandro	Fire	374.83
37	Mize, Didem	Information Technology	23,802.43
38	Montes, Saul	El Paso Water	367.24
39	Navarrete, Vivian	Animal Services	6,192.61
40	Pedregon, Manuel	Planning and Inspections	46,866.56
41	Phillips, Adam	Sun Metro	2,525.94
42	Ramos, Coraima	Animal Services	5,934.90
43	Reyes, Andrew	Fire	2,381.50
44	Roman, Victoria	Tax	2,691.46
45	San Roman, Virginia	El Paso Water	2,834.01
46	Sandoval, Aaron	Fire	2,240.55
47	Sarinana, Luis	El Paso Water	12,090.54
48	Tillman, Chantal	Public Health	2,471.76
<b>Total</b>			<b><u>365,964.91</u></b>

### **OPEN COMMENT PERIOD**

**Communication by members of the public is available via teleconferencing at the following number: (915) 213-4096**

**Conference ID: 432 883 647#**

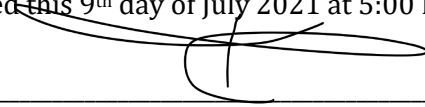
The Board of Trustees will allow speakers from the public to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 16. Adjournment.

Posted this 9<sup>th</sup> day of July 2021 at 5:00 P.M.

A handwritten signature in black ink, consisting of a large, stylized loop followed by a vertical stroke and a horizontal stroke.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.