



**BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, MARCH 18, 2020 AT 8:30 A.M.  
RETIREMENT TRUST ADMINISTRATION BUILDING, 1039 CHELSEA**

Item 1. Call meeting to order.

**PLEDGE OF ALLEGIANCE**

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Retirement Trust Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Retirement Trust Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Retirement Trust Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of February 19, 2020 and the Special Board meeting of February 25, 2020.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Carlos, Jose Angel	SAM	28 years 01 month
2	Chacon, Edgardo	EPWU	38 years 08 months
3	Corona, Armida	Airport	16 years 07 months
4	Duran, Luis	Airport	20 years 00 months
5	Gutierrez, Miriam J.	Mayors	24 years 00 months
6	Keller, Janet A.	Police	13 years 03 months
7	Kennedy, Lydia	Fire	29 years 03 months
8	Lopez, Ricardo	SAM	18 years 00 months *
9	Lozano, Roberto	ESD	10 years 00 months
10	Oaxaca, Octavio	SAM	07 years 00 months *
11	Ochoa, Pat N.	Municipal Court	18 years 05 months
12	Ortiz, Manuel	Airport	30 years 05 months *
13	Provencio, Valerie	ESD	17 years 08 months
14	Rodriguez, Juan C.	EPWU	30 years 08 months *
15	Rodriguez, Omar	SAM	22 years 00 months *
16	Zambrano, Jorge	EPWU	14 years 01 month
B.	Early:		
1	Pope, Ryan S	ESD	08 years 11 months
C.	Deferred:		
1	Aguirre, Ernesto	Mass Transit	14 years 02 months

\* The 3-year average was used to calculate the final pension benefit.

\*\* The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Style Premia Fund, LP	Investment Fees	Mo. Ended 02/29/2020	\$4,464.00	**
B. AQR Emerging Equities Fund, LP	Investment Fees	Mo. Ended 02/29/2020	\$18,056.00	**
C. Gordon Davis Johnson & Shane LP	Legal Fees	Mo. Ended 12/31/2019	\$1,412.60	
D. Gordon Davis Johnson & Shane LP	Legal Fees	Mo. Ended 01/31/2020	\$2,160.60	
E. Gordon Davis Johnson & Shane LP	Legal Fees	Mo. Ended 02/29/2020	\$117.00	
F. Gordon Davis Johnson & Shane LP	Legal Fees	Mo. Ended 12/31/2019	\$3,470.35	
G. Gordon Davis Johnson & Shane LP	Legal Fees	Mo. Ended 01/31/2020	\$3,927.20	
H. Gordon Davis Johnson & Shane LP	Legal Fees	Mo. Ended 02/29/2020	\$5,354.74	
I. Salient Capital Advisors, LLC	Investment Fees	Jan. 1 – Feb. 25, 2020	\$7,795.82	
J. Wedge Capital Management	Investment Fees	Jan. 1 – Feb. 28, 2020	\$37,262.46	
K. F.T. James Construction, Inc.	Building	Final Payment	\$46,202.77	
L. Xerox Financial Services	Copier Leases	Mo. Ended 03/31/2020	\$310.20	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from the commingled account.

\*\*\* Performance-based fee.

Item 5. Consideration and action regarding the receipt of the death verification analysis.

Item 6. Consideration and action regarding an extension of the agreement for grounds maintenance services with Delta Unlimited, LLC.

Item 7. Consideration and action on the following Committee reports/appointments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Executive Committee
- E. Facility and Maintenance Committee
- F. Investment Committee

### **REGULAR AGENDA**

Item 8. Discussion and action regarding the Treasurer's Report for the month ended February 29, 2020.

Item 9. Discussion and action regarding the receipt of an investment manager report from Riverbridge Partners (Austin Cumblad and Rick Moulton, Riverbridge).

Item 10. Discussion and action regarding a report from Callan LLC (Alex Browning and Alex Ford, Callan LLC).

Item 11. Discussion and action regarding consideration and approval of the Vehicle Use Policy.

Item 12. Discussion and action regarding consideration and approval of a business continuity plan.

Item 13. Discussion and action regarding a report from the Executive Director including a synopsis of the committee meetings.

Item 14. For Notation:

A. Directed brokerage credit balance for the month ended January 31, 2020: \$3,696.65

B. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>	
1	Edna Beltran	Health	3,231.32	
2	Francisco Camacho Jr.	Parks & Rec	1,142.35	
3	Melanie Cardenas	Municipal Court	8,933.27	
4	Roberto Castaneda	Information Technology	38,941.58	
5	Levi Chacon	EPWU	17,547.09	
6	Anabel Chavez	Animal Services	10,582.70	
7	Diana Dominguez	Comptroller	7,873.69	
8	Joan Galeai	EPWU	3,065.04	
9	Maria M. Gonzalez, Bene. Gloria Frausto	Library	33,483.57	*
10	Arturo Hernandez Jr	EPWU	7,651.90	
11	Kellie Hoskins	Health	32,594.35	
12	Mario Jimenez	Mass Transit	1,130.66	
13	Daniel Lazos	Mass Transit	44,199.94	*
14	Susanna Lee, Bene. Gloria Frausto	Library	33,483.56	
15	Gabriel Licerio	Fire	6,793.24	
16	Leonel Lucero	SAM	28,461.09	
17	Sandra Martinez	EPWU	4,431.43	
18	Elaine Mattson	Fire	1,308.53	
19	Sergio Medina	Mass Transit	10,165.31	
20	Sergio Melendez	QDRO Distribution	129,650.97	
21	Cynthia Mena	Health	8,837.97	
22	Victor Mendoza	Parks & Rec	416.45	
23	Carmen Molina	Health	1,980.88	
24	Ivan Morales	ESD	4,269.80	
25	Javier Nazariega	QDRO Distribution	94,891.01	
26	Eli Nevarez	Information Technology	84,941.93	
27	Carlos Ochoa	Mass Transit	16,180.13	
28	Justin Pangelinan	ESD	489.98	
29	Maria Sanchez	ESD	1,075.80	
30	Ernesto Tapia	Airport	61.92	
31	Alberto Triana	ESD	5,580.05	
32	Vidal Vidalez	ESD	14,932.32	
33	Bruce Williams	EPWU	7,243.82	
34	Colin Williams	Risk Mgmt	14,780.30	
			<b>Total</b>	
			<u>680,353.95</u>	

\* Eligible for Early Retirement

\*\* Additional interest/contributions due

**OPEN COMMENT PERIOD**

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Retirement Trust Office at (915) 212-0112.

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT’S MEDICAL RECORDS

Item 16. Adjournment.

Posted this 12<sup>th</sup> day of March 2020 at 5:00 P.M.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Retirement Trust Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.