

Pension Review Board

P.O. Box 13498, Austin, TX 78711 • FAX: (512) 463-1882 • (800) 213-9425 or (512) 463-1736

INVESTMENT RETURNS AND ASSUMPTIONS REPORT

PRB-1000

Retirement System Profile

City of El Paso Employees Retirement Trust

(915) 212-0112

System Name

Phone Number: (xxx) xxx-xxxx

Robert B. Ash

AshRX@elpasotexas.gov

Report Contact Name (Please Print)

E-mail Address

Actual Rate of Return

(Most Recent 10 Fiscal Years)

Fiscal Year End (MM/DD/YYYY)	Net Return (Percent)	Gross Return (Percent)	Gross Return Methodology	
			Not Net of Admin Expenses	Net of Admin Expenses
08/31/2019	1.970%	2.380%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2018	7.680%	8.110%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2017	10.630%	11.050%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2016	5.860%	6.270%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2015	-2.50%	-2.110%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2014	17.0%	17.310%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2013	12.050%	12.410%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2012	8.980%	9.340%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2011	13.240%	13.650%	<input checked="" type="radio"/>	<input type="radio"/>
08/31/2010	8.50%	8.970%	<input checked="" type="radio"/>	<input type="radio"/>

Gross Return Methodology - In the last column, please indicate the methodology used to calculate each gross return presented as either: The Gross Return is not net of administrative expenses or the Gross Return is net of administrative expenses.

Actuarial Assumed Rate of Return

(Most Recent 10 Actuarial Valuations)

Valuation Date (MM/DD/YYYY)	Assumed Return (Percent)	Assumed Return Methodology		
		Net All Expenses	Net Investment Fees Only	Other
09/01/2018	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/2016	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/2014	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/2012	7.50%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/2010	8.0%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/2008	8.0%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/2006	8.0%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/2004	8.0%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/2002	8.0%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
09/01/1998	8.0%	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

Assumed Return Methodology - In the last column, please indicate the methodology underlying each assumed rate of return as either: The return is net of all expenses; the return is net of investment fees; or, "Other". If "Other", please describe methodology used in **Additional Comments** section.

Information provided in this document may be based on methodologies assumed to be reasonable by the reporting entity. The information provided herein may be unaudited and is considered the best approximation of the plan at the time of submission. Additionally, the information provided in this document must be based on the fiscal year of the public retirement system submitting the report.

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LONG-TERM RATES OF RETURN PRB-1000

Annualized Rolling Rate of Return Information

Please check the appropriate box for the methodology used to calculate the rates of return requested in the following section:

Arithmetic Mean Geometric Mean (Time-Weighted Return) Internal Rate of Return

Most Recent	1-Year Period	3-Year Period	10-Year Period	30-Year or Since Inception Period
Rolling Gross	2.380%	7.110%	8.60%	
Rolling Net	1.970%	6.690%	8.210%	

*If the system's inception date is less than 30 years from the report date, please enter the inception date:

Date of Inception (MM/DD/YYYY) **03/31/1989**

RETURNS AND ASSUMPTIONS – ADDITIONAL COMMENTS

Please use this text box to provide any additional information or commentary that may help clarify information provided in the previous form.

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RETURNS AND ASSUMPTIONS – UNAVAILABLE INFORMATION

PRB-1000

Please list any unavailable information requested in this form in the text box below, including an explanation of why the information is unavailable. Completion of this form fulfills the requirements stated in Section 802.108 (c) of Texas Government Code.

Callan began calculating performance for the El Paso City Employees' Pension Fund in October of 2010. We only have access to net returns going back to July of 2008 as it was not provided to us prior to our becoming the Fund's investment consultant. Callan is unable to calculate a 30-year return because they have only calendar quarter return data prior to 4Q1994. Based on a fiscal year-end of 8/31, they would need monthly returns to calculate returns that include off-cycle periods.

By marking this box, I certify that the information provided is accurate based on the methodology used; and that the retirement system for which this form is being provided agrees to a timely submission of the unavailable information if it becomes available.

CERTIFICATION

I certify that, as an official representative of the retirement system for which this report is being presented, I have the authority to provide the requested information, and that I have verified, to the best of my knowledge, that the information presented is complete, as far as indicated, and accurate. (Note: By typing your name below, you are signing this document.)

Robert B. Ash 03/25/2020
First Authorizing Signature Date

(915) 212-0112
First Authorizer Phone Number

David Garcia 03/25/2020
Second Authorizing Signature Date

(915) 212-1786
Second Authorizer Phone Number

Executive Director
Title of First Authorizer

AshRX@elpasotexas.gov
First Authorizer Email

Pension Payroll / Accounts Payable Specialist
Title of Second Authorizer

GarciaDX1@elpasotexas.gov
Second Authorizer Email

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